



ARETI CHARIDEMOU
LAW FIRM

Strength Bravery Empathy

TAX DIARY 2023

Date	Description
End of each month (Jan- Dec)	Payment of PAYE relating to employees' salaries for the previous month
	Payment of Special Defence Contribution and General Healthcare Contributions withheld on dividends or interest or rent paid of Cyprus tax residents in the previous month
	Payment of tax withheld on payments to non-Cyprus tax residents of the previous month
	Payment of Social Insurance and General Healthcare Contributions relating to employees' remuneration of the previous month
31 January	Submission of the deemed dividend distribution form for the tax year 2020
31 March	Electronic submission of the Income Tax Return for 2021 tax year for companies and physical persons who prepare audited financial statements and companies (Note 1)
30 April	Payment of the first instalment of the premium tax for insurance companies (life business) for 2022
30 June	Payment of Special Defence and General Healthcare Contribution for the first semester of 2023 on rental income, dividend income or interest income from sources outside Cyprus or under self-assessment.
	Payment to the Registrar of Companies of the 350 Euro annual levy of 2023
31 July	Electronic submission of the Employers' return for 2022
	Submission of the 2023 provisional tax return and payment of the first instalment for both individual and companies
	Payment via self-assessment of any tax balance for the tax year 2021 for physical persons who do not prepare audited financial statements
	Electronic submission of the 2022 Income Tax Return for salaried individuals whose gross income exceeds 19.500 Euro

1 August	Payment of the 2022 tax balance via the self-assessment method for companies and individuals who prepare audited financial statements (Note 1)
31 August	Payment of the second instalment of the premium tax for insurance companies (life business) for 2023
30 September	Electronic submission of the 2022 Income Tax Return for individuals who do not prepare audited financial statements provided their income exceeds 19.500 Euro
	Payment of 2022 personal income tax under the self-assessment method by self-employed individuals not preparing audited financial statements.
31 December	Payment of the second and last instalment of the 2023 provisional tax and submission of the 2023 revised provisional tax return (if needed)
	Payment of Special Defence and General Healthcare Contribution for the second semester of 2023 on rental income, dividend income or interest from sources outside Cyprus or under self-assessment.
	Payment of the third and last instalment of the premium tax for insurance companies (life business) for 2023

Note 1

A physical person is obliged to submit audited financial statements if his/her annual income from trade/business, rents, dividends interest, royalties or income relating to trading goodwill exceeds €70.000.

Interest and Penalties

The official interest rate for all amounts due as from 1 January 2020 is 1,75% (2% for 2019, 3,5% for 2017-2018)



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