



TAX DIARY 2022

| Date | Description |
|------------------------------|--|
| End of each month (Jan- Dec) | Payment of PAYE relating to employees' salaries for the previous month |
| | Payment of Special Defence Contribution and General Healthcare Contributions withheld on dividends or interest or rent paid of Cyprus tax residents in the previous month |
| | Payment of tax withheld on payments to non-Cyprus tax residents of the previous month |
| | Payment of Social Insurance and General Healthcare Contributions relating to employees' remuneration of the previous month |
| 31 January | Submission of the deemed dividend distribution form for the tax year 2019 |
| 31 March | Electronic submission of the Income Tax Return for 2020 tax year for companies and physical persons who prepare audited financial statements and companies (Note 1) |
| 30 April | Payment of the first instalment of the premium tax for insurance companies (life business) for 2022 |
| 30 June | Payment of Special Defence and General Healthcare Contribution for the first semester of 2022 on rental income, dividend income or interest income from sources outside Cyprus or under self-assessment. |
| | Payment to the Registrar of Companies of the 350 Euro annual levy of 2022 |
| 31 July | Electronic submission of the Employers' return for 2021 (Note 2) |
| | Submission of the 2022 provisional tax return and payment of the first instalment for both individual and companies |
| | Payment via self-assessment of any tax balance for the tax year 2021 for physical persons who do not prepare audited financial statements |
| | Electronic submission of the 2021 Income Tax Return for salaried individuals whose gross income exceeds 19.500 Euro |

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| 1 August | Payment of the 2021 tax balance via the self-assessment method for companies and individuals who prepare audited financial statements (Note 1) |
| 31 August | Payment of the second instalment of the premium tax for insurance companies (life business) for 2022 |
| 30 September | Electronic submission of the 2021 Income Tax Return for individuals who do not prepare audited financial statements provided their income exceeds 19.500 Euro |
| | Payment of 2021 personal income tax under the self-assessment method by self-employed individuals not preparing audited financial statements. |
| 31 December | Payment of the second and last instalment of the 2022 provisional tax and submission of the 2022 revised provisional tax return (if needed) |
| | Payment of Special Defence and General Healthcare Contribution for the second semester of 2022 on rental income, dividend income or interest from sources outside Cyprus or under self-assessment. |
| | Payment of the third and last instalment of the premium tax for insurance companies (life business) for 2022 |

Note 1

A physical person is obliged to submit audited financial statements if his/her annual income from trade/business, rents, dividends interest, royalties or income relating to trading goodwill exceeds €70.000.

Note 2

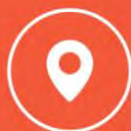
The physical persons are required to submit personal tax returns only when their gross taxable income exceeds €19.500.

Interest and Penalties

The official interest rate for all amounts due as from 1 January 2020 is 1,75% (2% for 2019, 3,5% for 2017-2018)



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